

# Shipyards sale tagged at measly €5.7m offer

**Palumbo demands superyachts and gets blessing to team up with bidder**

DAVID DARMANIN

GOVERNMENT is expected to announce the closure of the sale of Malta Shipyards Ltd for €5.7 million to Neapolitan firm Palumbo S.p.A., with the added possibility of entrenching the superyachts section in the deal.

MaltaToday understands the Italian firm signaled it would only go for the ship-repair facility if it is also granted the right to purchase the superyachts section.

With five bidders in the running for the superyachts facility, two consortia chose not to pursue their bid, leaving Palumbo and two other groups in the running. MaltaToday is informed that the government will be authorising Palumbo to join forces with one of these consortia.

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**EXCLUSIVE**

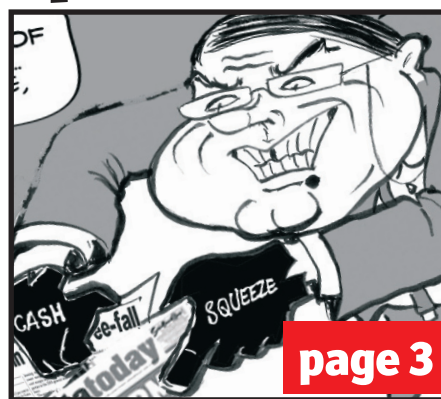


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