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Tumas vying for €20m casino dominance



Matthew Vella

GEORGE Fenech's Tumas Group is set for an aggressive takeover of the casino industry, if and when it secures the 10-year concession for the Dragonara casino to become the owner of 90% of the island's casino business.

Figures being published by MaltaTo-

day for the first time paint a clear picture of the lucrative €20 million-a-year industry, at present divided between three players.

The Tumas Group's casino company, Tomino, is already in a dominant position with 49% of the casino business in hand, namely through the Oracle and Portomaso casinos which are governed by a single licence.

The Dragonara, managed by the French-based Accor-Barrière, ac-

counts for 40.7% of market share, while the Venice municipality's Casinò di Venezia, in Vittoriosa, takes just 10.4% of the market.

Both Tomino and Accor are in the running for the Dragonara concession. The other bidder is the Novomatic Peninsula consortium. The winning bidder will retain the casino's 225 employees and take over in January 2010.

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Former Labour man Tony Debono leading PN mobile phone plan

No more 'nirrangaw'



MEPA auditor Joe Falzon INTERVIEWED
"One cannot exclude that there could be cases of corruption."
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Monique Chambers



Our food critic dines at Terrazza Page 34-35

Austin's oil lessons

Joseph Muscat takes 'private lessons' in oil economics from Austin Gatt Page 2



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Are Parliamentary procedures being undermined?

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