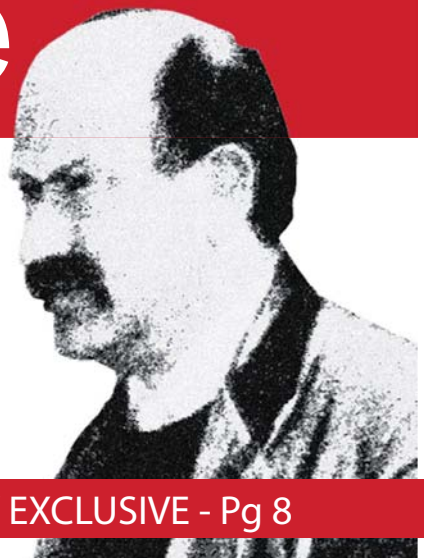


Guilty of torture, now they run a warden service



STUBBINGS and SCHEMBRI

Disgraced cops who tortured people under arrest in the 1980s awarded security contracts

Former police inspectors David Stubbings (left) and Noel Schembri (right) were sacked in 1989 from the police force

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Malta Now inside

Government blames credit crunch to slash BOV's worker-director

Matthew Vella

THE government is blaming the international financial crisis for its decision to remove the post of worker-director from the Bank of Valletta's board of directors, and replace the position with another government appointee.

Employees and unions expressed their dismay at the decision by the bank's main shareholder to replace

their elected representative with another government appointee.

A spokesperson for the finance ministry yesterday said the global financial crisis required a government representative on the board to safeguard "the overarching needs of the bank".

With BOV still reeling from a 60% cut in profits due to the financial crisis, the first casualty of the downturn is the employees' elected



'GOOD' INVESTMENT GONE BAD

Dar Malta rental plans thwarted by over-supply

Raphael Vassallo

FOUR years after the controversial Lm9 million (€21m) purchase of Dar Malta in Brussels, plans to rent out the extra floor-space to private business interests have failed to materialise on account of an over-supply of rental property in the Belgian capital, MaltaToday has been told.

Officials for MIMCOL, the government investments agency, this week confirmed that the nine-storey building at 25, Rue Archimedes – across from the European

Commission's head offices, in the city's most expensive district – remains vacant despite "various interest" by potential tenants.

"The Malta House property in Brussels is currently managed and administered by Property Management Services Ltd (PMS), a fully government-owned company that falls under the auspices of MIMCOL," a spokesman for the investment agency said.

"In order to scout for suitable tenants, PMS has engaged the services of a Belgian real estate agent, Business Space."



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